



33 MINUTES WITH
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"Space Entrepreneurship and
space financing today! "

TUESDAY, APRIL 07TH 2020
@ 4PM CEST

1Q 2020 Space Investing Activity

- Approx. US\$560 million in 32 financing transactions (excl. SpaceX)
- Compares to approx. \$1.7bn in 1Q19 (but incl. \$1.25bn for OneWeb!)

Company	US\$m	Subsector	Country	
SpaceX	221.2	Diversified	USA	ongoing, as of 13-Mar
Kinéis	110.5	Satcom (IoT)	France	
AST&Science	110.0	Satcom	USA	
Skylo	103.0	Satcom (IoT)	USA	
Astranis	90.0	Satcom	USA	equity & debt
SpinLaunch	35.0	Launch	USA	
PredaSAR	25.0	Remote sensing	USA	
Galactic Energy	22.0	Launch	China	
Mino Space	14.0	Spacecraft & comp.	China	
Accion Systems	11.0	Spacecraft & comp.	USA	
SkyWatch	7.5	Remote sensing	Canada	

By geography

- by number of transactions

country	number	percent
United States	14	45.2
Spain	3	9.7
Canada	2	6.5
China	2	6.5
United Kingdom	2	6.5
Australia	1	3.2
Finland	1	3.2
France	1	3.2
India	1	3.2
Israel	1	3.2
Japan	1	3.2
Luxembourg	1	3.2
Switzerland	1	3.2

- by value of transactions

country	USDm	percent
United States	378.0	67.6
France	110.4	19.8
China	35.5	6.4
Canada	9.5	1.7
United Kingdom	6.5	1.2
Japan	4.5	0.8
Spain	4.2	0.8
Luxembourg	3.7	0.7
India	3.1	0.6
Australia	2.0	0.4
Israel	1.0	0.2
Finland	0.5	0.1
Switzerland	0.1	0.0

By subsector

- by number of transactions
- by value of transactions

subsector	number	percent
satcomm	7	23.3
remote sensing - ds	6	20.0
launch	5	16.7
orbit services	3	10.0
remote sensing	3	10.0
spacecraft components	3	10.0
GNSS	1	3.3
lunar	1	3.3
other	1	3.3

subsector	USDm	percent
satcomm	306.1	68.2
launch	62.8	14.0
remote sensing	27.5	6.1
spacecraft components	25.0	5.6
remote sensing - ds	17.0	3.8
orbit services	4.6	1.0
GNSS	3.7	0.8
lunar	1.0	0.2
other	1.0	0.2

By funding type

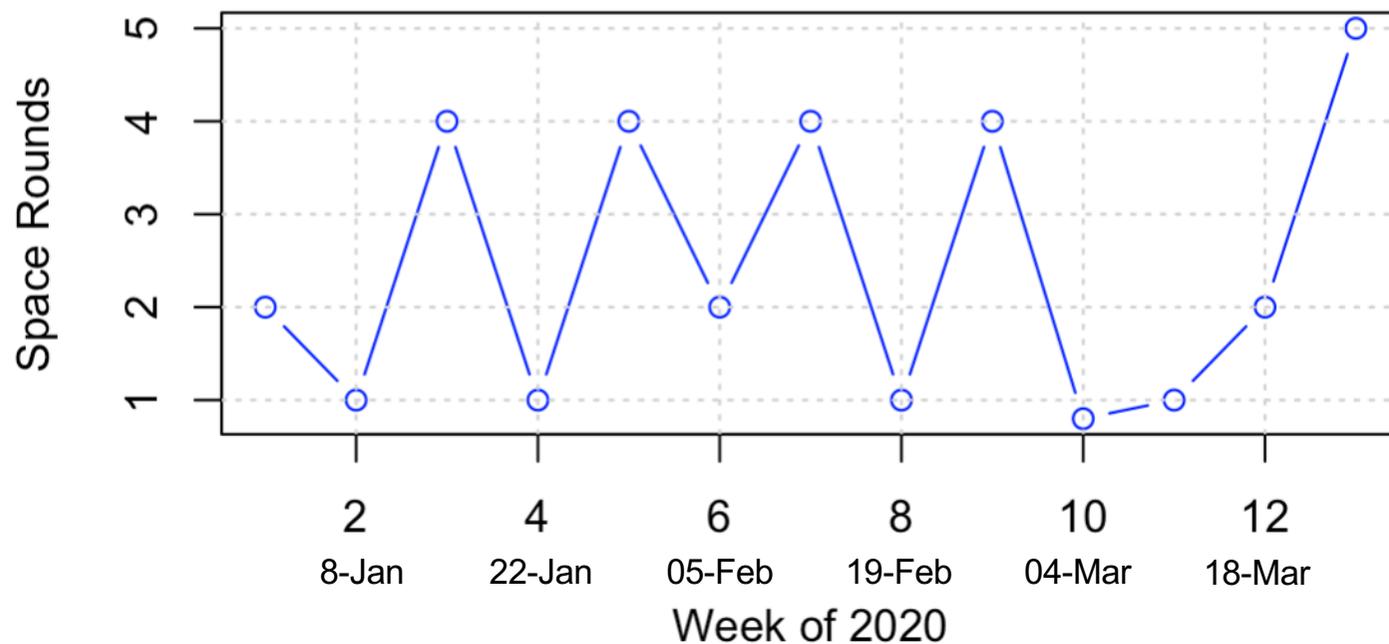
- by number of transactions

	stage	number	percent
Venture - Series Unknown		8	25.8
Series B and later		6	19.4
Grant		4	12.9
Seed		4	12.9
Debt Financing		3	9.7
Private Equity		2	6.5
Series A		2	6.5
Equity Crowdfunding		1	3.2
Post-IPO Equity		1	3.2

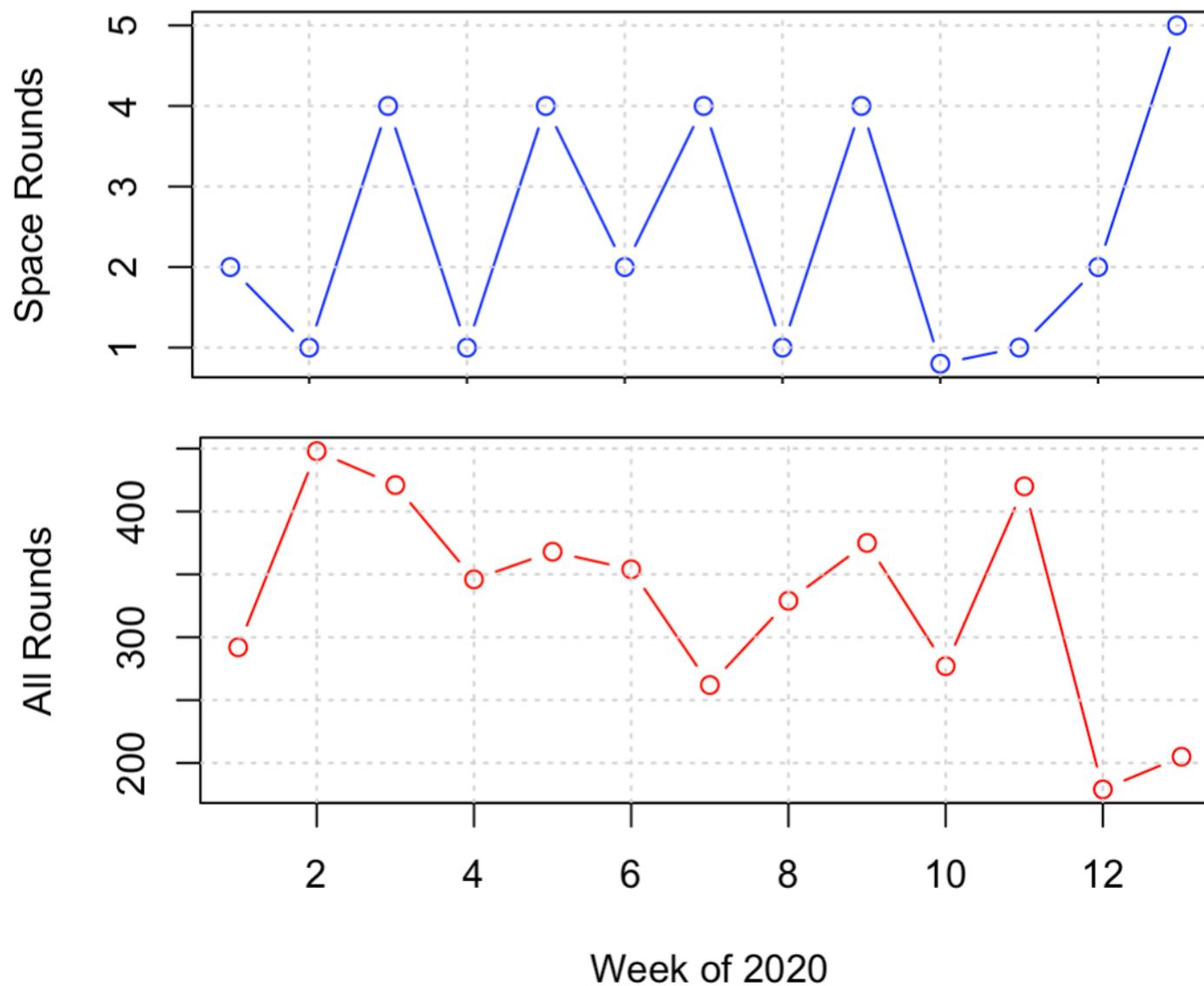
- by value of transactions

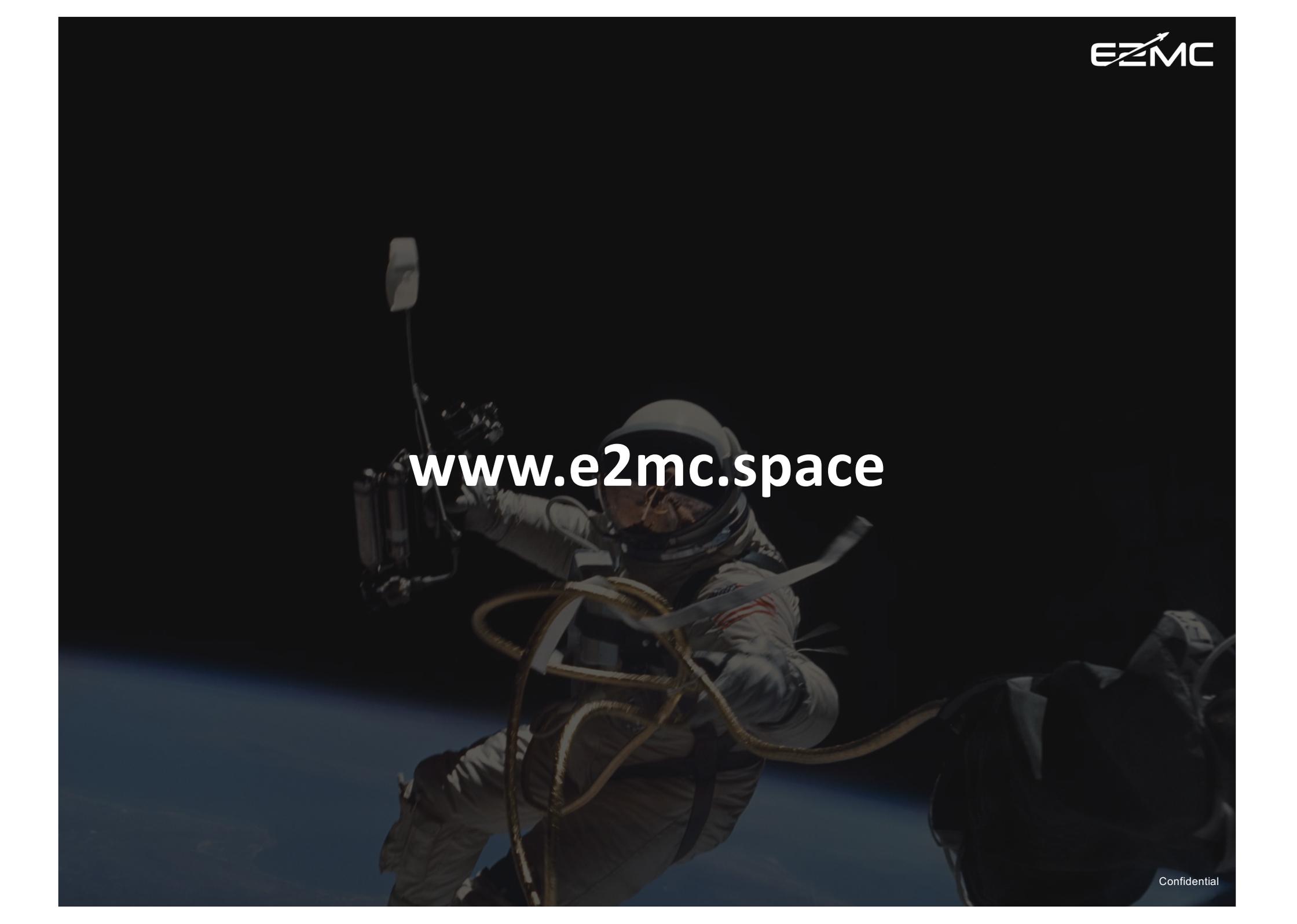
	stage	USDm	percent
Series B and later		270.5	48.4
Venture - Series Unknown		151.2	27.0
Debt Financing		53.8	9.6
Seed		49.7	8.9
Series A		21.5	3.8
Grant		9.0	1.6
Post-IPO Equity		2.0	0.4
Private Equity		1.5	0.3
Equity Crowdfunding		0.0	0.0

Number of announced space transactions by week in 2020



Number of announced transactions by week in 2020



A photograph of an astronaut in a white spacesuit floating in space, holding a tool and a coiled yellow rope. The background is a dark blue gradient representing the Earth's surface from space.

www.e2mc.space